APPENDIX 1

UNDERTAKING REQUIRED TO BE GIVEN BY A COMPANY AT THE TIME OF ADMISSION OF ITS SECURITIES TO THE OFFICIAL LIST

To:
Maldives Stock Exchange Company Pvt. Ltd.

We .....

of .....

In consideration of the Maldives Stock Exchange ("the MSE") granting the company's application for admission of its securities to the official list of the MSE ("the official list") and for official quotation of the securities, we **HEREBY ACKNOWLEDGE** that the securities shall remain on the official list, and official listing of any of the company's securities shall be continued at the will and pleasure of the MSE and **HEREBY UNDERTAKE AND AGREE** to comply with the listing requirements of the MSE and be bound by the rules of the MSE and CMDA which shall be in force from time to time in so far as the same shall apply to the company.

We further undertake that securities of the company shall not be withdrawn from the official list without prior approval of the MSE.

Given under the common seal of the company on .....

Signature

Director .....

Date .....

Stamp

Signature

Director .....

Date .....